

Aluminum Glass Industries Inc.

301 S. 19th Avenue - Phoenix, Arizona

Tuesday, August 24th @ 1pm (on-site)

Ordered SOLD by: Superior Court of the State of Arizona - Appointed Receiver



From the Beginning



Crushing Process

Conducted by:

Auction Services, Inc.

C.R. "Kip" Kane - Auctioneer 7 W. Cheryl Drive • Phoenix, AZ 85021-2482 (602) 944-5600

Fax (602) 331-7331 E-mail: kipkane@qwest.net AGI History Operating at the present leased facility since May 2002, AGI recycles all types of glass from an assortment of suppliers. Presently, Owens Corning – Eloy, AZ being the primary client for the silicon product. AGI has barely scratched the surface within the recycling industry! The present lease expires in May 2005 with an option to purchase the land and improvements.

Partial Equipment List

- (3) 24" X 40' stackable truss conveyors with 5" idlers 12" pulleys, 10 HP motor and size 3 box.
- 1 24" x 40' stackable truss conveyors with 5" idlers 12" pulleys, 10 HP motor and size 4 box.
- 1 30" x 40' stackable truss conveyors with 5" idlers 12" pulleys, 10 HP motor and size 4 box.
- 1 18' x 12' material hopper with adjustable leg and 24" square opening at bottom.
- 1 Air box and piping for over trash belt
- 1 Model PSC-30-250 Self Cleaning Magnet
- 1 Silicon Rectifier SN 2.5M41SW
- 1 3630 Willpactor II SN 19737
- SIMCO 60" x 10", DH2Series Vibratory Screener, Model 6010-1D-EDZ SN 23259
- 1 VF-3048R-LC-RE-B-SS-MS Vibratory Feeder
- 1 AR Liners, Puritan CPHD18SF Magnet, Meyer 10 x 10 DH Airlock
- VOLVO L70 (2000) Front End Loader, 3 yard Dump, Air Conditioned, Approximate 1200 hours.

To be AUCTIONED as an Operating Business Opportunity & or the component parts!



Loading Finished Product



Product Delivered

For Auction Terms and Conditions

Visit

www.marineauctionservices.com

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TERMS & CONDITIONS OF AUCTION

- 1. REGISTRATION: All prospective buyers MUST register in order to bid and possess a certified check in the amount of \$25,000.00 payable to themselves. Closing shall take place within 30 days of the auction and in accordance with Seller's Purchase & Sales Agreement to be executed by Buyer and Seller upon completion of the Auction.
- 2. PROPERTY INSPECTION & DUE DILIGENCE: Previewing and inspection of the property is essential. The Personal Property is being sold AS-IS and WHERE IS. A complete Due Diligence/Property Information Package is available from the Auction Company and all prospective buyers are urged to acquire said information and conduct any and all due diligence buyer(s) deem appropriate.
- 3. SELLER'S & AUCTIONEER'S DISCLAIMER: All announcements made
- by the auctioneer shall take precedence over any previously written material or oral statements made by auctioneer. Conduct of the auction, increments of the bidding, and decisions as to the high bidder will be at the sole discretion of the auctioneer. The information contained in the brochure and PIP is subject to the inspection and verification by all parties relying on it. NO GUARANTEE, WARRANTY OR REPRESENTATION, EXPRESSED OR IMPLIED IS GIVEN ON THE INFORMATION CONTAINED IN THE BROCHURE OR DUE DILIGENCE INFORMATION. The Seller and their agents expressly disclaim any and all liabilities, which may be based on such information, errors therein or omissions therefrom. ONLY such representation and warranties as may be set forth in a definitive Purchase Agreement between Seller and Purchaser shall have any legal effect. Seller reserves the right of prior disposal of the assets before the auction and the final sale is subject to approval by the Superior Court of the State of Arizona.
- 4. AUCTION PREMIUM: An Auction Premium of 10% will be added to the Buyer's successful high bid resulting in the Total Contract Price.
- 5. EARNEST MONEY: The earnest money deposit is equal to FIVE (5) percent of the bid amount, including the bidder's registration fee of \$25,000.00 and forfeited if Buyer is unable to close escrow.
- 6. ABSENTEE BIDS: Individuals unable to attend the auction may complete an Absentee Bid Form, authorizing the auctioneer to bid on their behalf, up to a specific amount, with pre-approval and receipt of non-fundable earnest money.
- 7. BROKER PARTICIPATION: A four (4) percent commission will be paid to the

licensed real estate broker whose client pays and closes escrow on the assets. To qualify for the commission, the licensed agent must register their client and accompany their client to the auction. All registration letters from Brokers must be signed by Agent, Broker and Client and must be mailed or faxed and received by Auctioneer 48 hours prior to the auction. There can be NO Exceptions to this procedure and NO Oral Registrations will be accepted.

DUE DILIGENCE PACKAGE Available to all interested parties. Includes: Copy of Lease, Business Loan Agreement secured by equipment, 2003 Operating Statement, Auction Terms & Conditions, Absentee Bid Form, etc., and available to interested parties by contacting Auction Services, Inc.

ORDERED
SOLD!!!
SOLD!!!
BY COURT
RECEIVER

PREVIEWING & INSPECTION
August 18th & August 19th
(11am - 1pm)

(11am - 1pm) August 23rd & August 24th

(11am - 1pm)